

**VIETNAM JOINT STOCK COMMERCIAL BANK FOR  
INDUSTRY AND TRADE  
(Incorporated in the Socialist Republic of Vietnam)**  
**AUDITED REPORT ON THE USE OF  
PROCEEDS FROM PRIVATE PLACEMENT  
OF OUTSTANDING BONDS**  
As at 31 december 2024

**Deloitte**



1845

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**STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of Vietnam Joint Stock Commercial Bank for Industry and Trade (the "Bank" or "VietinBank") presents this report together with the Bank's report on the use of proceeds from bond private placement of outstanding bonds as at 31 December 2024 (hereinafter referred to as "Report on the use of proceeds from bond private placement").

The members of the Board of Directors, Board of Supervisors, Board of Management and the Chief Accountant of the Bank during the year and to the date of this report are as follows:

**Board of Directors**

Mr. Tran Minh Binh	Chairman
Mr. Cat Quang Duong	Independent member (appointed on 27 April 2024)
Mr. Nguyen Duc Thanh	Member
Mr. Nguyen The Huan	Member
Ms. Pham Thi Thanh Hoai	Member
Mr. Tran Van Tan	Member
Mr. Le Thanh Tung	Member
Mr. Koji Iriguchi	Member
Mr. Takeo Shimotsu	Member (appointed on 27 April 2024)
Mr. Nguyen Tran Manh Trung	Member (appointed on 17 October 2024)
Mr. Nguyen Viet Dung	Member (appointed on 17 October 2024)
Ms. Tran Thu Huyen	Member (resigned on 23 April 2024)
Ms. Nguyen Thi Bac	Independent member (resigned on 27 April 2024)
Mr. Masashige Nakazono	Member (resigned on 27 April 2024)

**Board of Supervisors**

Ms. Le Anh Ha	Chief Supervisor
Ms. Nguyen Thi Anh Thu	Member
Ms. Pham Thi Thom	Member

**Board of Management and Chief Accountant**

Mr. Nguyen Tran Manh Trung	General Director (appointed on 17 October 2024) and Deputy General Director (to 16 October 2024)
Mr. Do Thanh Son	Deputy General Director (appointed on 17 October 2024) and Deputy General Director in charge of the Board of Management (to 17 October 2024)
Mr. Le Duy Hai	Deputy General Director
Mr. Tran Cong Quynh Lan	Deputy General Director
Ms. Le Nhu Hoa	Deputy General Director
Mr. Koji Iriguchi	Deputy General Director
Mr. Hoang Ngoc Phuong	Deputy General Director (resigned on 28 March 2024)
Mr. Nguyen Dinh Vinh	Deputy General Director (resigned on 18 December 2024)
Mr. Nguyen Hai Hung	Chief Accountant

**Authorized person for signing the Report on the use of funds**

Mr. Le Duy Hai	Deputy General Director
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(According to Authorization letter No. 1679/UQ-HDQT-NHCT18 of the Chairman dated 28 December 2021)

**STATEMENT OF THE BOARD OF MANAGEMENT (Continued)**

**THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY**

The Board of Management is committed to complying with the requirements of Decree No. 153/2020/ND-CP issued by the Government on 31 December 2020 ("Decree 153") prescribing private placement and trading of privately placed corporate bonds in domestic market and offering of corporate bonds in international market (amended and supplemented by Decree No. 65/2022/ND-CP dated 16 September 2022 ("Decree 65") and Decree No. 08/2023/ND-CP dated 5 March 2023 ("Decree 08") of the Government), Circular No. 76/2024/TT-BTC dated 6 November 2024 ("Circular 76") replacing Circular No. 122/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance on guiding the information disclosure and reporting regime under Decree 153, Decree 65, and Decree 08, Circular No. 30/2023/TT-BTC dated 17 May 2023 of the Ministry of Finance guiding the registration, depository, rights execution, ownership transfer, transaction settlement, and organization of the trading market for privately placed corporate bonds in the domestic market, and legal regulations relating to the preparation and presentation of report on the use of proceeds from bond private placement.

In preparing the report on the use of proceeds from bond private placement, the Company's Board of Management commits to adhering to the following requirements:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the report on the use of proceeds from bond private placement in accordance with the basis of preparation outlined in Noted 04 to Report on the use of proceeds from bond private placement; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the report on the use of proceeds from bond private placement so as to minimize errors and frauds.

**DECLARATION BY THE BANK'S BOARD OF MANAGEMENT**

In the Board of Management's opinion, report on the use of proceeds from bond private placement has been prepared and presented that give a true and fair view in accordance with the basis of preparation outlined in Noted 04 to Report on the use of proceeds from bond private placement.

For and on behalf of the Board of Management,



Le Duy Hai

Deputy General Director

Hanoi, 26 March 2025

**INDEPENDENT AUDITORS' REPORT**

**To:** The Board of Management  
Vietnam Joint Stock Commercial Bank for Industry and Trade

We have audited the accompanying Report on the use of proceeds from bond private placement of outstanding bonds as at 31 December 2024 and Notes to Report on the use of proceeds from bond private placement of outstanding bonds as at 31 December 2024 (hereinafter referred to as "Report on the use of proceeds from bond private placement of outstanding bonds placement") of Vietnam Joint Stock Commercial Bank for Industry and Trade (the "Bank"), prepared on 26 March 2025 as set out from page 05 to page 16. This report has been prepared on the basis of preparation outlined in Noted 04 to Report on the use of proceeds from bond private placement.

**The Board of Management's Responsibility**

The Board of Management of the Bank is responsible for the preparation and presentation of the Report on the use of proceeds from bond private placement in accordance with the basis of preparation outlined in Noted 04 to Report on the use of proceeds from bond private placement and for such internal controls as the Board of Management determines is necessary to enable the preparation and presentation of the Report on the use of proceeds from bond private placement is free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on this Report on the use of proceeds from bond private placement based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Bank's Report on the use of proceeds from bond private placement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the use of proceeds from bond private placement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Report on the use of proceeds from bond private placement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the Report on the use of proceeds from bond private placement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the Report on the use of proceeds from bond private placement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Hanoi, S.R. Vietnam  
26 March 2025

**DELOITTE VIETNAM AUDIT COMPANY LIMITED**

Deputy General Director  
Audit Practising Registration  
Certificate No. 0036-2023-001-1

Auditor  
Audit Practising Registration  
Certificate No. 3837-2021-001-1

**Khuc Thi Lan Anh**

**Mai Thi Thuy Loan**

***Basis of preparation and restriction on use***

In our opinion, the Report on the use of proceeds from bond private placement of outstanding bonds as at 31 December 2024, give a true and fair view, in accordance with the basis of preparation presented in Note 04 of the Notes to the Report on the use of proceeds from bond private placement.

We draw attention to Note 04 of the Notes to the Report on the use of proceeds from bond private placement which describes the basis of preparation adopted by the Bank in preparation of Report on the use of proceeds from bond private placement. This report on the use of proceeds from bond private placement has been prepared for the Company to comply with the disclosure requirements as prescribed in Note 3 of Notes to the Report on the use of proceeds from bond private placement. Therefore, this report on the use of proceeds from bond private placement may not be suitable for any other purposes.

***Opinion***

**INDEPENDENT AUDITORS' REPORT (Continued)**

REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS

AS AT 31 DECEMBER 2024

Unit: Million VND

No.	Use purpose of proceeds from bond private placement	Bond symbol	Actual use of proceeds from bond private placement accumulated to 31 December 2023	Actual use of proceeds from bond private placement during the year to 31 December 2024
1.	Increase in Tier 2 Capital			
1	Lending activities	CTG152501_T2	450,000	-
2	Lending activities	CTG1833T2/03	180,000	-
3	Lending activities	CTG1833T2/04	100,000	-
4	Lending activities	CTG1934T2/RL01	50,000	-
5	Lending activities	CTG2035T2/RL01	50,000	-
6	Lending activities	CTG2035T2/RL03	500,000	-
7	Lending activities	CTG2035T2/RL04	50,000	-
8	Lending activities	CTG2035T2/RL05	50,000	-
9	Lending activities	CTGH2136002	85,000	-
10	Lending activities	CTGL2136004	700,000	-
11	Lending activities	CTGL2136005	50,000	-
12	Lending activities	CTGL2136006	100,000	-
13	Lending activities	CTGH2131007	1,000,000	-
14	Lending activities	CTGL2136015	50,000	-
15	Lending activities	CTGL2136017	50,000	-
16	Lending activities	CTGL2136020	140,000	-
17	Lending activities	CTGL2237001	100,000	-
18	Lending activities	CTGL2237002	200,000	-
19	Lending activities	CTGL2230003	1,200,000	-
20	Lending activities	CTGL2230004	195,000	-
21	Lending activities	CTGL2230005	50,000	-
22	Lending activities	CTGL2237006	185,000	-
23	Lending activities	CTGL2230007	70,000	-
24	Lending activities	CTGL2237008	40,000	-
25	Lending activities	CTGL2230009	50,000	-
26	Lending activities	CTGL2237010	100,000	-
27	Lending activities	CTGL2230011	230,000	-
28	Lending activities	CTGL2237012	100,000	-
29	Lending activities	CTGL2232013	90,000	-
30	Lending activities	CTGL2230014	3,000,000	-
31	Lending activities	CTGL2333001	500,000	-
32	Lending activities	CTGL2333002	100,000	-
33	Lending activities	CTGL2338003	400,000	-
34	Lending activities	CTGL2338004	1,015,000	-
35	Lending activities	CTGL2338005	385,000	-
36	Lending activities	CTGL2333006	2,000,000	-
37	Lending activities	CTGL2333007	450,000	-
38	Lending activities	CTGL2331008	100,000	-
39	Lending activities	CTGL2331009	300,000	-

No.	Use purpose of proceeds from bond placement	Bond symbol	Actual use of proceeds from bond private placement accumulated to 31 December 2023	Actual use of bond private placement during the year	Actual use of proceeds from bond private placement accumulated to 31 December 2024
40	Lending activities	CTGL2331010	400,000	-	400,000
41	Lending activities	CTGL2331011	800,000	-	800,000
42	Lending activities	CTGL2331012	-	2,400,000	2,400,000
43	Lending activities	CTGL2333013	-	1,000,000	1,000,000
44	Lending activities	CTGL2434001	-	3,000,000	3,000,000
45	Lending activities	CTGL2439002	-	1,000,000	1,000,000
46	Lending activities	CTGL2432003	-	400,000	400,000
47	Lending activities	CTGL2439004	-	230,000	230,000
48	Lending activities	CTGL2434005	-	320,000	320,000
49	Lending activities	CTGL2432006	-	150,000	150,000
50	Lending activities	CTGL2439007	-	100,000	100,000
51	Lending activities	CTGL2432008	-	250,000	250,000
52	Lending activities	CTGL2432009	-	1,000,000	1,000,000
53	Lending activities	CTGL2439010	-	125,000	125,000
54	Lending activities	CTGL2439011	-	850,000	850,000
55	Lending activities	CTGL2434012	-	2,000,000	2,000,000
56	Lending activities	CTGL2439013	-	900,000	900,000
57	Lending activities	CTGL2439014	-	100,000	100,000
58	Lending activities	CTGL2439015	-	400,000	400,000
59	Lending activities	CTGL2432016	-	920,000	920,000
<b>Total</b>			<b>15,665,000</b>	<b>15,145,000</b>	<b>30,810,000</b>

Preparer

*(Signature)*

Nguyen Viet Cuong  
 Deputy Head of Asset – Liability  
 Management Department

Le Duy Hai  
 Deputy General Director

Hanoi, 26 March 2025



Approver



NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS  
AS AT 31 DECEMBER 2024  
These notes are an integral part of and should be read in conjunction with the accompanying report on the use  
of proceeds from bond private placement

1. GENERAL INFORMATION

**Bank name:** Vietnam Joint Stock Commercial Bank for Industry and Trade  
**Enterprise Registration Certificate:** Enterprise code No. 0100111948 was firstly issued by Hanoi Authority for Planning and Investment on 3 July 2009, with the latest 13<sup>th</sup> amendment on 08 January 2024  
**Head Office address:** No. 108 Tran Hung Dao Street, Hoan Kiem District, Hanoi, Vietnam  
**Phone number:** (+84-24) 3941 8868  
**Fax:** (+84-24) 3942 1032  
**Website:** www.vietinbank.vn  
**Tax code:** 0100111948  
**Charter capital:** 53,699,917,480,000 VND  
**Stock symbol:** CTG

**Main business activities:**

Receiving demand deposits, term deposits, savings deposits and other types of deposits; credit granting; opening current accounts for customers; providing domestic payment services; organizing internal payment and joining the national interbank payment system; providing cash management, banking and financial advisory services; services of managing, preserving assets, leasing cabinets, safe boxes; participating in bidding, purchasing and selling for Treasury bills, negotiable instruments, Government bonds, State Bank of Vietnam ("SBV") bills and other valuable papers on the money market; buying and selling Government bonds and corporate bonds; issuing certificates of deposit, promissory notes, treasury bills and bonds to mobilize capital according to the provisions of Law on credit institutions, Law on securities, the Government's regulations and the SBV's guidance; borrowing capital from the SBV in the form of refinancing according to the provisions of the Law of the SBV and the SBV's guidance; having borrowings to/from and deposits at/ from other credit institutions, branches of foreign banks, domestic and foreign financial institutions according to the provisions of law and the SBV's guidance; carrying out capital contribution, shares acquisition according to the provisions of law and the SBV's guidance; acting as trustee, trustee and agent in banking-related activities, insurance business and asset management according to the provisions of law and the SBV's guidance; trading and providing foreign exchange services on the domestic and international market within the scope prescribed by the SBV; trading, supplying interest rate derivatives; providing securities depository and gold trading services; e-wallet; supplying commodity price derivative products; investing in Government bond futures contracts; providing clearing and settlement services for securities transactions in accordance with the Securities Law; supervising bank according to securities regulation, payment agent.

**Establishment and Operation License:**

No. 13/GP-NHNN on 17 June 2022 (issued by SBV to replace the Establishment and Operation License No. 142/GP-NHNN dated 03 July 2009 and amending and supplementing decisions relating thereto from 2017 to 2021) and amending and supplementing decisions relating thereto from 2023 to 2025.

**Operating network:**

The Head Office of the Bank is located at 108 Tran Hung Dao Street, Hoan Kiem District, Hanoi, Vietnam. As at 31 December 2024, the Bank has one (01) Head Office; two (02) local representative offices (in Da Nang and Ho Chi Minh City) and (01) overseas representative office in Myanmar; eight (08) administrative units including: one (01) School of Human Resource Development and Training; one (01) Card centre; one (01) Trade Finance Centre; five (05) Cash management centres; one hundred and fifty seven (157) branches and nine hundred and fifty three (953) transaction offices (including two (02) overseas branches).

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

2. USE PURPOSE OF PROCEEDS FROM BOND PRIVATE PLACEMENT ACCORDING TO THE ISSUANCE PLAN

Based on the Bank's bond private placement plan approved by the Board of Directors in the Resolutions in details as follows:

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
1	CTG152501_T2	10	26/6/2015	450,000	450,000	Resolution No. 263/NQ-HDQT-NHCT44 dated 16 June 2015 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the plan to issue bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade in 2015
2	CTG1833T2/03	15	21/6/2018	180,000	180,000	Resolution No. 202/NQ-HDQT-NHCT44 dated 12 June 2018 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the bond private placement plan to increase Tier 2 capital in the Phase 3 of 2018
3	CTG1833T2/04	15	01/11/2018	100,000	100,000	Resolution No. 349/NQ-HDQT-NHCT44 dated 15 October 2018 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the bond private placement plan of VietinBank in 2018
4	CTG1934T2/RL01	15	30/7/2019	50,000	50,000	Resolution No. 229/NQ-HDQT-NHCT2.1 dated 15 July 2019 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the bond private placement plan, phase 1 of 2019
5	CTG2035T2/RL01	15	22/5/2020	50,000	50,000	Resolution No. 159/NQ-HDQT-NHCT2.1 dated 27 April 2020 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 1st batch in 2020
6	CTG2035T2/RL03	15	08/7/2020	500,000	500,000	Resolution No. 229/NQ-HDQT-NHCT2.1 dated 18 June 2020 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 3rd batch in 2020
7	CTG2035T2/RL04	15	04/8/2020	50,000	50,000	Resolution No. 262/NQ-HDQT-NHCT2.1 dated 14 July 2020 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 4th batch in 2020
8	CTG2035T2/RL05	15	04/8/2020	50,000	50,000	Resolution No. 263/NQ-HDQT-NHCT2.1 dated 14 July 2020 of the Board of Management of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 5th batch in 2020
9	CTGH2136002	15	10/5/2021	85,000	85,000	Resolution No. 129/NQ-HDQT-NHCT2.1 dated 5 May 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 2nd batch in 2021
10	CTGL2136004	15	28/7/2021	700,000	700,000	Resolution No. 230/NQ-HDQT-NHCT2.1 dated 12 July 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 4th batch in 2021
11	CTGL2136005	15	28/7/2021	50,000	50,000	Resolution No. 242/NQ-HDQT-NHCT2.1 dated 19 July 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 5th batch in 2021

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
12	CTGL2136006	15	29/7/2021	100,000	100,000	Resolution No. 257/NQ-HDQT-NHCT2.1 dated 23 July 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 6th batch in 2021
13	CTGH2131007	10	29/7/2021	1,000,000	1,000,000	Resolution No. 262/NQ-HDQT-NHCT2.1 dated 28 July 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 7th batch in 2021
14	CTGL2136015	15	17/9/2021	50,000	50,000	Resolution No. 353/NQ-HDQT-NHCT2.1 dated 14 September 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 15th batch in 2021
15	CTGL2136017	15	14/10/2021	50,000	50,000	Resolution No. 379/NQ-HDQT-NHCT2.1 dated 12 October 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 17th batch in 2021
16	CTGL2136020	15	29/11/2021	140,000	140,000	Resolution No. 445/NQ-HDQT-NHCT2.1 dated 22 November 2021 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the bond private placement plan for the 20th batch in 2021
17	CTGL2237001	15	03/6/2022	100,000	100,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
18	CTGL2237002	15	24/6/2022	200,000	200,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
19	CTGL2230003	8	29/6/2022	1,200,000	1,200,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
20	CTGL2230004	8	07/7/2022	195,000	195,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
21	CTGL2230005	8	19/7/2022	50,000	50,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
22	CTGL2237006	15	21/7/2022	185,000	185,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
23	CTGL2230007	8	26/7/2022	70,000	70,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
24	CTGL2237008	15	28/7/2022	40,000	40,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
25	CTGL2230009	8	02/8/2022	50,000	50,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
26	CTGL2237010	15	19/8/2022	100,000	100,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
27	CTGL2230011	8	23/8/2022	230,000	230,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
28	CTGL2237012	15	30/8/2022	100,000	100,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
29	CTGL2232013	10	08/9/2022	90,000	90,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
30	CTGL2230014	8	15/9/2022	3,000,000	3,000,000	Resolution No. 121/NQ-HDQT-NHCT2.1 dated 13 April 2022 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2022
31	CTGL2333001	10	29/6/2023	500,000	500,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
32	CTGL2333002	10	11/7/2023	100,000	100,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
33	CTGL23338003	15	27/7/2023	400,000	400,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
34	CTGL23338004	15	31/7/2023	1,015,000	1,015,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
35	CTGL23338005	15	21/8/2023	385,000	385,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
36	CTGL2333006	10	28/9/2023	2,000,000	2,000,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
37	CTGL2333007	10	10/11/2023	450,000	450,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
38	CTGL2331008	8	23/11/2023	100,000	100,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
39	CTGL2331009	8	30/11/2023	300,000	300,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
40	CTGL2331010	8	06/12/2023	400,000	400,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
41	CTGL2331011	8	29/12/2023	800,000	800,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
42	CTGL2331012	8	29/12/2023	2,400,000	2,400,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
43	CTGL2333013	10	29/12/2023	1,000,000	1,000,000	Resolution No. 190/NQ-HDQT-NHCT-VPHDQT1 dated 31 May 2023, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the overall plan for the issuance of Tier 2 capital bonds in the form of private placement in 2023
44	CTGL2434001	10	05/7/2024	3,000,000	3,000,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
45	CTGL2439002	15	09/7/2024	1,000,000	1,000,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
46	CTGL2432003	8	11/7/2024	400,000	400,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
47	CTGL2439004	15	17/7/2024	230,000	230,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
48	CTGL2434005	10	24/7/2024	320,000	320,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
49	CTGL2432006	8	02/8/2024	150,000	150,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
50	CTGL2439007	15	06/8/2024	100,000	100,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
51	CTGL2432008	8	15/8/2024	250,000	250,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
52	CTGL2432009	8	20/8/2024	1,000,000	1,000,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
53	CTGL2439010	15	23/8/2024	125,000	125,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
54	CTGL2439011	15	10/9/2024	850,000	850,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024, and Resolution No. 327/NQ-HDQT-NHCT-VPHDQT1 dated 29 August 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the amendment of the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
55	CTGL2434012	10	11/9/2024	2,000,000	2,000,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024, and Resolution No. 327/NQ-HDQT-NHCT-VPHDQT1 dated 29 August 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the amendment of the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
56	CTGL2439013	15	15/10/2024	900,000	900,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024, and Resolution No. 327/NQ-HDQT-NHCT-VPHDQT1 dated 29 August 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the amendment of the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
57	CTGL2439014	15	28/10/2024	100,000	100,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024, and Resolution No. 327/NQ-HDQT-NHCT-VPHDQT1 dated 29 August 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the amendment of the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024

NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)

No.	Bond symbol	Term (years)	Issuance date	Par value (Million VND)	Current circulation value as at 31/12/2024 (Million VND)	Resolutions approving bond issuance plan
58	CTGL2439015	15	07/11/2024	400,000	400,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024, and Resolution No. 327/NQ-HDQT-NHCT-VPHDQT1 dated 29 August 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the amendment of the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
59	CTGL2432016	8	03/12/2024	920,000	920,000	Resolution No. 192/NQ-HDQT-NHCT-VPHDQT1 dated 5 June 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024, and Resolution No. 327/NQ-HDQT-NHCT-VPHDQT1 dated 29 August 2024, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) on approving the amendment of the plan for the issuance of Tier 2 capital bonds in the form of private placement in 2024
<b>Total (Million VND)</b>					<b>30,810,000</b>	



**3. REGULATIONS ON PREPARATION OF REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT**

The Report on the use of proceeds from bond private placement, is prepared to comply with the disclosure requirements under the following current regulations:

- Decree No. 153/2020/ND-CP of the Government dated 31 December 2020 on prescribing private placement and trade in privately placed corporate bonds in domestic market and offering of corporate bonds in international market;
- Decree No. 65/2022/ND-CP of the Government dated 16 September 2022 on amending and supplementing some of articles in Decree No. 153 in preparing and presenting report on the use of proceeds from bond private placement;
- Decree No. 08/2023/ND-CP of the Government dated 5 March 2023 on amending, supplementing and suspending some articles of Decrees private placement and trade in privately placed corporate bonds in domestic market and offering of corporate bonds in international market;
- Circular No. 30/2023/TT-BTC of the Ministry of Finance dated 17 May 2023 on providing guidelines for registration, depositing, corporate actions, transfer of ownership, settlement for transactions and organization of trading market for corporate bonds private placement in domestic market; and
- Circular No. 76/2024/TT-BTC of the Ministry of Finance dated 06 November 2024 to replace the Circular No. 122/2020/TT-BTC of the Ministry of Finance on providing guidelines on information disclosure and reporting on private placement and trade in privately placed corporate bonds in domestic market and offering of corporate bonds in international market.

**4. BASIS OF PREPARATION OF REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT**

**4.1 Basis of preparation**

Due to the specific nature of business activities and capital management policies, the proceeds from bond issuance, along with other mobilized capital sources, will be integrated into the overall capital of the Bank. The cash flow used in credit activities is determined based on the overall management of capital sources in line with the Bank's credit risk management policies and relevant current legal regulations. Accordingly, the report on the use of proceeds from bond private placement is prepared based on:

- The proceeds from bond issuance are recorded in the total capital according to the actual amount received (excluding direct costs related to bond issuance and bond discounts or premiums); and
- The loan amount from the proceeds from bond issuance is recorded according to the actually disbursed amount to customers operating in the fields that the Bank determines as using the mobilized capital from bond issuance according to the issuance plan.

This report only represents information on the use of proceeds from bond private placement in 2024 and accumulated to 31 December 2024 of bond symbol with outstanding principal balance as at 31 December 2024.

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**NOTES TO REPORT ON THE USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024 (Continued)**

**4.2** Currency used in accounting

The report on the use of proceeds from bond private placement is presented in Vietnamese Dong (VND). However, due to the Bank's large scale of operation, for the purpose of preparing this report on the use of proceeds from bond private placement, the figures are rounded to and presented in millions of Vietnamese Dong (VND Million). This presentation does not materially impact the Bank's report on the use of proceeds from bond private placement.

**5. PROCEEDS FROM BOND PRIVATE PLACEMENT**

Total proceeds from private placement of outstanding bonds as at 31 December 2024 (at par value): VND 30,810,000 million (In words: Thirty thousand eight hundred ten billion Vietnamese dong only)

**6. USE OF PROCEEDS FROM BOND PRIVATE PLACEMENT OF OUTSTANDING BONDS AS AT 31 DECEMBER 2024**

The use of proceeds from bond private placement of outstanding bonds as at 31 December 2024 is set out from page 05 to page 06 of this report.

**7. SUBSEQUENT EVENTS**

There is no significant event directly related to the use of proceeds from bond private placement of outstanding bonds after 31 December 2024 that required adjustment or disclosure in this report on the use of proceeds from bond private placement.

Preparer

Nguyen Viet Cuong  
Deputy Head of Asset – Liability  
Management Department

Le Duy Hai  
Deputy General Director  
Hanoi, 26 March 2025



Approver

